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Dear Members,

It is a great honour to continue with the post of President of this prestigious institute (Hong Kong Institute of Value Management, **HKIVM**) in 2023. Working with the council members has been of tremendous advantage to the progress of the institute. Looking forward, we can take the institute together to an enviable height, reaching a larger community of professionals in Hong Kong and beyond through training, seminar and other educational activities.



Paco TSANG
President

VM MODULE I TRAINING

Another 28-hour training course shall be arranged for professionals across different sectors in Hong Kong to learn VM techniques for enhancing their performance in their daily business delivery. This is a golden chance for those who have attended the 12-hour VM programme organized by the HKIVM and those aspiring to become co-facilitators or facilitator of the HKIVM.

Date and Time : 6th, 13th and 20th January 2024 (9:00 - 18:00)

: 27th January 2024 (9:00 - 13:00)

Venue : Zoom

Instructor : Prof. Mei-yung Leung

Course Fee : HK\$7,000 (excluding lunch and refreshment)

Language : English

CPD : 28 Hours

Enrolment deadline : 18 December 2023 (Monday)

SCAN FOR MORE INFORMATION AND
REGISTRATION



REGISTERED VM PROGRAMME

The HKIVM is organising a 12-hour VM training programme for people who would like to adopt value management methodology in their daily work and life.

Date : 4th, 11th, 18th and 25th January 2024

Time : 7:00pm - 10:00pm

Venue : Zoom

Course Fee : HK\$ 280/Session (or all 4 sessions for HK\$ 1,000)

Language : Cantonese supplemented with English

Enrolment deadline : 13 November 2023 (Friday)

SCAN FOR MORE INFORMATION AND
REGISTRATION



VALUE MANAGEMENT SEMINAR

Quantity surveyors (QS) have been participating in many value engineering exercises required by the clients and other consultants. However, those exercises are mainly for cost cutting, which QS are well qualified to do, but little focus has been put on the function and value aspects. The genuine meaning of value engineering (subsequently developed to be called “value management” or “value methodology” or “VM” in short) requires an analysis of the functions to be achieved and an evaluation of the values attainable, not just costs. The Government is adopting VM on its projects. NEC also has provisions for VM. The VM workshops for government projects do have limitations in terms of the time available and the experience of the participants. Not every participant, including Surveyors of different divisions, knows the concept, principles, methodology and the entire process, and how to contribute to the studies. **Sr Tang** would like to brief people to understand how to better contribute to the VM studies.

The programme was conducted on Wednesday, 17th May 2023 online via Zoom between 7:00 - 8:30pm. The seminar was attended by both member of the institute and professionals across different fields in the construction industry.

NEWLY APPROVED MEMBERS

Twenty-five membership applicants have been approved by the council of HKIVM as associate member and member respectively of the institute between March 2022 and March 2023.

S/N	Name	Membership Grade	Date
1	Mr. Sai Kuen Andrew YEUNG	Member	17-March-2022
2	Mr. Ka Wang Tom LI	Associate Member	18-March-2022
3	Mr. Tin Chu Kenny CHAN	Member	21-July-2022
4	Ms. Karen CHONG	Member	21-July-2022
5	Ms. Laura CHONG	Member	21-July-2022
6	Mr. Chun Kit Leo LAM	Member	21-July-2022
7	Mr. Albert Siu Kit LAU	Member	21-July-2022
8	Ms. Sze Wai Elvina NG	Member	21-July-2022
9	Mr. Tsz Kin Jason SO	Member	21-July-2022
10	Sr. Yee Hang TONG	Member	21-July-2022
11	Dr. Felicia Yan Yan YONG	Member	21-July-2022
12	Ms. Wing Yan Viann LEUNG	Member	22-September-2022
13	Ms. Cheuk Lam Gloria CHAN	Member	22-September-2022
14	Dr. Pui Lam NG	Member	22-September-2022
15	Mr. Yuk-keung Jay IP	Member	29-November-2022
16	Mr. Kian-kiong David TAN	Member	29-November-2022
17	Mr. Tsin-hang Larry YIP	Member	29-November-2022
18	Ms. Hon Ping Candice YU	Member	14-December-2022
19	Mr. Yat Ho CHAN	Member	16-January-2023
20	Mr. Lekan Damilola OJO	Member	16-January-2023
21	Ms. Wai Sum Edith SUN	Associate Member	16-January-2023
22	Mr. Chi-wai Eric TSE	Member	13-March-2023
23	Sr. Chun-pan POON	Member	13-March-2023
24	Sr. Wing-fung Victor YAU	Member	13-March-2023
25	Cr. Ho-fai Allen TAM	Member	13-March-2023

12-HOUR VM WORKSHOP

The HKIVM in collaboration with HKIS and HKICM organised a 12-hour VM training programme for people who would like to adopt value management methodology in their daily work and life. The VM programme was held online via Zoom between 7:00pm - 10:00pm on the 6th, 13th, 20th and 27th June 2023. The media of instruction to participants was Cantonese supplemented with English. The VM programme was attended by over ninety-five participants. The course content of the 12-hour VM programme covered information, function analysis, creativity, and evaluation phases.

VM MODULE 1 EXAMINATION

Of the four candidates that sat for the VM module I examination of the HKIVM on January 6, 2023; three candidates passed.

The candidates include:

- Ms. Laura CHONG
- Mr. Albert LAU
- Mr. Lekan Damilola OJO

The institute congratulates the candidates and encourage them to sit for VM Module II examination to enhance their professional competence for facilitating VM workshops on various projects.

APPROVED LIST B VM FACILITATOR

Carmen Yin Fun LEE has been approved by the council of HKIVM as a List B VM Facilitator.

The council members of HKIVM congratulate Ms Carmen Yin Fun LEE on the new achievements and promotion.

INFORMATION FOR INTENDING NEW MEMBERS

After completing the four sessions of the **“Registered VM programme”**, any participant with Bachelor’s degree plus 5 years post-degree working experience, or a full member of other professional institution recognized by HKIVM, or who has obtained a doctoral degree, will be eligible for admission as a member of HKIVM.

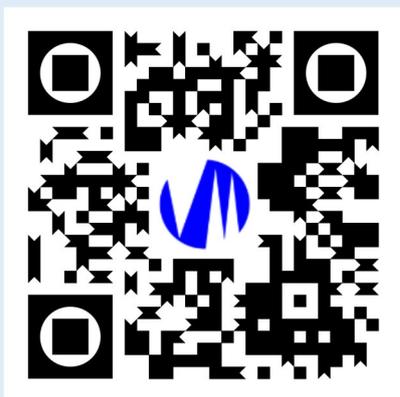
MODULE II VM TRAINING

The HKIVM is organising a face-to-face module II value management training for interested professionals:

Date : 13th, 20th, and 27th April 2024
Time : 9:00 - 18:00

[Detailed information can be found in the institute website](#)

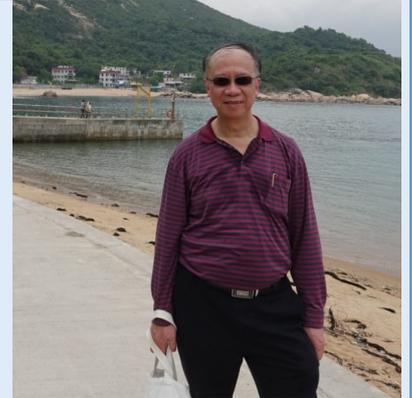
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COUNCIL MEMBERS

- | | |
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| • Promotion & Dev. | - Mr. Albert LAU |
| • Training & Event | - Mr. Tom LI |
| • Publication | - Sr. Ricky WONG |
| • Ambassador/Past president | - Prof. Mei-yung LEUNG |

PHOTO HIGHLIGHT OF HIKING TO LAMMA ISLAND ON 29TH APRIL 2023



PROPOSED HIKING TO PENG CHAU (坪洲)

Date : 4th November 2023 (Saturday)
Gathering Time : 9:45a.m.
Meeting point : Central Ferry Pier No. 6
Fee : HK\$50.00
Quota : 20 persons
Enrolment deadline : 2 November 2023 (Thursday)

SCAN FOR REGISTRATION AND MORE INFORMATION

