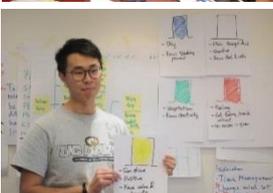


HKIVM - Formal Value Management (VM) Module II training conducted on 11-13 August 2017

Value Management (VM) Module II training course in Hong Kong, 2017

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On 11-13 August 2017, a formal Value Management (VM) Module II training course, which was approved by the SAVE International, was successfully organized by HKIVM. The workshop was conducted by Dr. Mei-yung Leung, who is a CVS of the SAVE International and the immediate past-president of HKIVM. It was great to have the honorary secretary of HKIVM, Ms. Lillian Chan, joining the course to help. Apart from construction professionals, participants also consisted of risk consultants, oil industry experts, facilitators and other consultants, with an average working experience of more than 12 years.

Along with the increasingly fierce competition of various industries in Hong Kong, VM techniques have become a necessity for professionals to improve the quality of the final products. Hence, the training course was designed to offer in-depth VM knowledge and value methodologies, as well as various facilitation skills and techniques for participants who had completed Module I training and planned to become qualified VM facilitators locally or internationally.

Module II aims at enhancing the innovative team decision-making management techniques in the construction industry, while the same set of techniques can be applied to other industries as well. Participants were engaged in “real-time” decision-making using the VM methodologies in an interactive way through presentations and group discussions during the course. The most important part was to simulate the real facilitation of the function analysis phase and the creativity phase to improve the whole VM workshop process. Instant rectification and recommendation were given by Dr. Leung to foster the learning process. Problems raised by participants were also well solved.

In summary, all participants found this training course practical and beneficial to their daily life and current practical tasks. They believed that VM could gather stakeholders to discover the value of a project and generate practical recommendations in both cognitive and affective ways by a systematic process. Numerous soft skills were also learned to stimulate the whole workshop process. All of them are ready to apply the VM knowledge they have acquired into the practical decision-making process to optimize their project values.

Upon completion of the course, they were planning to become qualified VM facilitators through step-by-step qualification assessment process. In addition, they also made valuable suggestions that VM could be promoted by more training and lessons with case studies.