



## BEST VALUE, VALUE MANAGEMENT AND THE SUSTAINABILITY AGENDA

Guest Speaker	:	Professor John R. Kelly, Glasgow Caledonian University, UK
Date	:	25 <sup>th</sup> October 2007 <sup>#</sup> (Thursday)
Time	:	6:30 p.m. – 9:00 p.m.
Venue	:	Room Y502, 5/F, Block Y, The Hong Kong Polytechnic University
Language	:	English
No. of Places	:	50, first-come first-serve (priority will be given to HKIVM members and BRE students)
Registration Fee	:	<b>Free, served with light refreshments</b>
Closing date for registration	:	23 <sup>rd</sup> October 2007
CPD Certificate	:	A certificate for CPD will be issued by the HKIVM upon request.

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**The Hong Kong Institute of Value Management (HKIVM)** is a non-profit making organisation dedicated to the promotion of the use of Value Management in Hong Kong. We have arranged this public seminar in conjunction with the **Department of Building and Real Estate of the Hong Kong Polytechnic University** to bring the experiences of this interesting project to design and construction professionals.

### ABOUT THE SPEAKER:

**Professor John R Kelly** (BSc MPhil PhD MRICS PVM) holds the Chair of Construction Innovation in the School of the Built and Natural Environment, Glasgow Caledonian University. He is a Chartered Surveyor with industrial and academic experience. His research work in value management has been highly rated and his books widely sold internationally. His research work in whole life costing (WLC) particularly in the context of sustainability has been widely cited. John is currently working with the RICS Faculty of Quantity Surveying and Construction on the production of an International Standard Method for Whole Life Costing.

### SYNOPSIS:

Many governments throughout the world including the Hong Kong SAR government are seeking to provide best value/value for money through procurement. The Treasury Branch; Financial Services and the Treasury Bureau state “To achieve the best value for money, we take into account in our tender evaluation not only the competitiveness in price, but also compliance with users' requirements, reliability of performance, qualitative superiority, whole-life costs and after-sale support, where applicable.”

John will **report on the progress of Best Value within the public sector in the UK, the place of value management and tools and techniques, including a new approach to whole life costing, designed to meet the sustainability agenda.** The talk will be followed by a discussion of the application of value management methodologies in the context of sustainability in Hong Kong.

### ONLINE REGISTRATION:

Please visit our website at <http://www.hkivm.com.hk/activities.htm> to submit your registration on or before the closing date on **23<sup>rd</sup> October 2007**. For further information, please visit our website at [www.hkivm.com.hk](http://www.hkivm.com.hk) or contact Dr. Ann Yu at 2766 7807 or [ann@hkivm.com.hk](mailto:ann@hkivm.com.hk).



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